

Macquarie Bank Joins Solar Quest

EnviroMission has appointed Macquarie Bank Limited as exclusive financial advisor to the Sunraysia Solar Tower Project, covering all aspects of financial advice relating to design, construction and plant operation.

Macquarie Bank Limited will provide project finance management advice and assistance from the initial business case through to government negotiations and financial close.

Macquarie Bank is a leading provider of investment banking and financial services, including financial market advisory products and services, with leadership in the infrastructure and utilities sector that is backed by a global team of advisory specialists.

EnviroMission Chief Executive, Mr Roger Davey, announced "the appointment as a strategic step forward to secure outstanding advice and input from experts in infrastructure development and financial structuring.

"In order for development of Solar Towers in Australia to be at the current stage of project feasibility, EnviroMission has established technical, commercial and market credibility of a standard also necessary to secure the involvement of market leaders such as Macquarie Bank.

"EnviroMission sees this appointment as critical to the ongoing credibility of this iconic renewable energy development.

"Solar Tower development has undergone recent reengineering proposed from locally developed Intellectual Property that will redefine the scope for scale, capacity and commerciality that now requires strategic advice to position the business case for the most positive commercial outcome; Macquarie Bank's expertise in this area will be second to none," Mr Davey said.

Ends.



Ian Riley
Company Secretary
Chief Financial Officer