

EnviroMission

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COMPANY ANNOUNCEMENTS DIVISION
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Media Release

Media release to Australian media outlets for November 28, 2007, immediate release, follows.

Media release is EnviroMission's comment on the likely impact of the change of Federal Government to EnviroMission's Solar Tower development in Australia.

Ends.



Kim Forte
Communications Manager
EnviroMission Limited

Hopes for Solar Tower rise with change of government

MELBOURNE, Australia, November 28/ --EnviroMission's hopes to develop the world's first Solar Tower in Australia have been raised as an era of energy technology bias comes to a welcome end.

EnviroMission, the Melbourne based Solar Tower technology developer, had joined the ranks of green tech companies setting development sights on markets outside Australia in order to enjoy development incentives missing in the Australian market. Prospects for the commercialisation of new renewable energy technology in Australia reached a new low when Low Emissions Technology Demonstration Fund (LETDF) grants were frustratingly awarded to coal generators 'to lead Australia's lower emission future'.¹

"Frustration with the LETDF process and outcome was further intensified by the Howard government's call to nuclear energy development as the clean energy salve!

"The change of government is hoped to address the bias and provide the necessary incentives to maintain and attract a healthy renewable energy sector in Australia.

"EnviroMission looks to the Federal Labor Government to invest in the cleanest sustainable energy technologies to meet the carbon emission targets announced in pre-election policy statements"

Roger Davey, EnviroMission's Chief Executive, said of the change of Federal Government.

"Shareholder's have called EnviroMission this week to express their hope that Solar Tower development will gain extra traction in Australia as a result of the change of government.

"EnviroMission's strategic intent to commercialise Solar Tower technology in Australia was negatively impacted by unfavorable federal energy policy and conditions that left EnviroMission with little choice other than seeking more favorable development incentives outside Australia.

"There are now strong grounds to be positive that the circumstances for Solar Tower development in Australia will improve for the first time since the disappointing LETDF announcements were made"

Mr. Davey said renewing EnviroMission's commitment to development in Australia.

Ends.

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¹Former Australian Industry Minister, Ian Macfarlane; Inflow, Australia's Investment News, Nov 2006 p3
http://www.investaustralia.com/media/INFLOW_22_2006.pdf p.3