

EnviroMission

EnviroMission Limited
ACN: 094 963 238
3 Raglan Street
South Melbourne, Victoria 3205
T +61 3 9693 5666
F +61 3 9699 7566
E communications@enviromission.com.au

COMPANY ANNOUNCEMENTS DIVISION
For Immediate Release
Friday, 29 January, 2010

ASX Code: EVM
US OTC Code: EVOMY

Appendix 4C Commitments Test Entity

Attached is Appendix 4C, being EnviroMission's Quarterly Test Entity Report for the quarter ended 31 December, 2009.

EnviroMission Subsidiary Accounts (USA) are still to be completed

Ends.



Roger C. Davey
Chief Executive Officer
EnviroMission Limited

Enquiries to:
Kim Forte
Communications Director
+61414690356
kforte@enviromission.com.au

C
O
M
P
A
N
Y

A
N
N
O
U
N
C
E
M
E
N
T

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

ENVIROMISSION LIMITED

ABN

52 094 963 238

Quarter ended ("current quarter")

31 December 2009

Consolidated statement of cash flows

| Cash flows related to operating activities | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1.1 Receipts from customers | - | - |
| 1.2 Payments for | | |
| (a) staff costs | (14) | (31) |
| (b) advertising and marketing | - | - |
| (c) research and development | - | - |
| (d) leased assets | - | - |
| (e) other working capital | (238) | (546) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | - | - |
| 1.5 Interest and other costs of finance paid | (1) | (3) |
| 1.6 Income taxes paid | - | - |
| 1.7 Other R & D Offset | - | - |
| Net operating cash flows | (253) | (580) |

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

| | Current quarter \$A'000 | Year to date (6 months) \$A'000 |
|--|----------------------------|---------------------------------------|
| 1.8 Net operating cash flows (carried forward) | (253) | (580) |
| Cash flows related to investing activities | | |
| 1.9 Payment for acquisition of: | | |
| (a) businesses (item 5) | | |
| (b) equity investments | | |
| (c) intellectual property | | |
| (d) physical non-current assets | (1) | (1) |
| (e) other non-current assets | | |
| 1.10 Proceeds from disposal of: | | |
| (a) businesses (item 5) | | |
| (b) equity investments | | |
| (c) intellectual property | | |
| (d) physical non-current assets | | |
| (e) other non-current assets | | |
| 1.11 Loans to other entities | | |
| 1.12 Loans repaid by other entities | | |
| 1.13 Other (provide details if material) | | |
| Net investing cash flows | (1) | (1) |
| 1.14 Total operating and investing cash flows | (254) | (581) |
| Cash flows related to financing activities | | |
| 1.15 Proceeds from issues of shares, options, etc. | 214 | 346 |
| 1.16 Proceeds from sale of forfeited shares | - | - |
| 1.17 Proceeds from borrowings | - | 200 |
| 1.18 Repayment of borrowings | - | - |
| 1.19 Dividends paid | - | - |
| 1.20 Other (provide details if material) | - | - |
| Net financing cash flows | 214 | 546 |
| Net increase (decrease) in cash held | (40) | (35) |
| 1.21 Cash at beginning of quarter/year to date | 71 | 47 |
| 1.22 Exchange rate adjustments to item 1.20 | (20) | (1) |
| 1.23 Cash at end of quarter | 11 | 11 |

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

| | | Current quarter \$A'000 |
|------|--|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | Nil |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11 | Nil |

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

| | | Amount available \$A'000 | Amount used \$A'000 |
|-----|-----------------------------|-----------------------------|------------------------|
| 3.1 | Loan facilities | 250,000 | Nil |
| 3.2 | Credit standby arrangements | Nil | Nil |

1. EnviroMission's advisors are currently negotiating with investor(s) to provide the necessary capital to enable EnviroMission to meet all necessary obligations, including FEED and final design up to and including financial close of the first Solar Tower power station to be built in La Paz County Arizona.

2. EnviroMission has arranged a \$250,000 loan facility from an "unrelated" shareholder.

3. Further funds are expected over the coming weeks, sourced from "accredited investors" in the United States

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 4.1 Cash on hand and at bank | 11 | 71 |
| 4.2 Deposits at call | - | - |
| 4.3 Bank overdraft | - | - |
| 4.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.23) | 11 | 71 |

Acquisitions and disposals of business entities

| | Acquisitions (Item 1.9(a)) | Disposals (Item 1.10(a)) |
|---|-------------------------------|-----------------------------|
| 5.1 Name of entity | N/A | N/A |
| 5.2 Place of incorporation or registration | | |
| 5.3 Consideration for Acquisition or disposal | | |
| 5.4 Total net assets | | |
| 5.5 Nature of business | | |

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 29 January 2010
 (Director)

Print name: Roger Davey.....